

FEDERAL RESERVE BANK  
OF NEW YORK

[ Circular No. 2391 ]  
March 6, 1942 ]

LENGTHENING THE LIFE OF PAPER CURRENCY

Worn Notes in Circulation to Serve Longer than Heretofore

*To All Banking Institutions in the  
Second Federal Reserve District:*

War demands make it necessary to conserve material and labor in the printing of our currency. The Treasury Department has accordingly requested that all possible steps be taken to lengthen the life of paper currency. This bank, therefore, is lowering the standards which it uses in determining whether currency is fit for further circulation and will return to circulation some notes which heretofore have been removed from circulation when received by this bank.

Your cooperation is requested in explaining this step to your customers, and also in your sorting of currency for shipment to us.

ALLAN SPROUL,  
*President.*